Eagle Energy Infrastructure Fund

Class I Shares (EGLIX)

Semi-Annual Shareholder Report - October 31, 2025

Fund Overview

This semi-annual shareholder report contains important information about Eagle Energy Infrastructure Fund for the period of May 1, 2025 to October 31, 2025. You can find additional information about the Fund at **www.eaglemlpfund.com**. You can also request this information by contacting us at 1-888-868-9501.

What were the Fund's costs for the last six months?

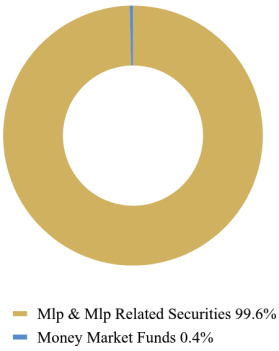
(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class I Shares	$70	1.40%*

* Annualized

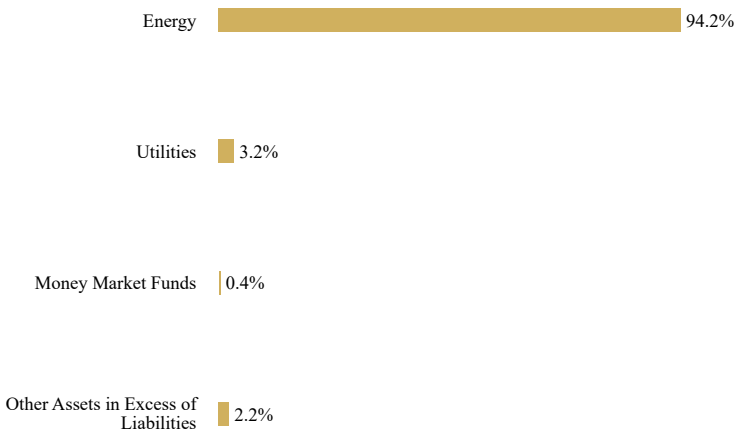
Fund Statistics	
Net Assets	$203,885,638
Number of Portfolio Holdings	21
Advisory Fee (net of waivers)	$1,120,403
Portfolio Turnover	19%

Asset Weighting (% of total investments)



What did the Fund invest in?

Sector Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Energy Transfer, L.P.	11.8%
Targa Resources Corporation	10.5%
Plains GP Holdings, L.P., Class A	9.0%
Cheniere Energy, Inc.	8.6%
DT Midstream, Inc.	6.4%
Kinder Morgan, Inc.	4.9%
Williams Companies, Inc. (The)	4.9%
TC Energy Corporation	4.8%
MPLX, L.P.	4.8%
Enterprise Products Partners, L.P.	4.8%

Material Fund Changes

No material changes occurred during the period ended October 31, 2025.

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Energy Infrastructure Fund

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (**www.eaglemlpfund.com**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**

TSR-SAR 103125-EGLIX