

# Eagle Energy Infrastructure Fund



## Class I Shares (EGLIX)

### Semi-Annual Shareholder Report - October 31, 2024

#### Fund Overview

This semi-annual shareholder report contains important information about Eagle Energy Infrastructure Fund for the period of May 1, 2024 to October 31, 2024. You can find additional information about the Fund at [www.eaglemlpfund.com](http://www.eaglemlpfund.com). You can also request this information by contacting us at 1-888-868-9501. **This report describes changes to the Fund that occurred during the reporting period.**

#### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
------------	--------------------------------	---

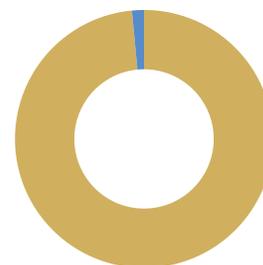
Class I Shares	\$77	1.40%*
----------------	------	--------

\* Annualized

Fund Statistics	Asset Weighting (% of total investments)
-----------------	--

Net Assets	\$147,531,061
Number of Portfolio Holdings	20
Advisory Fee (net of waivers)	\$572,698
Portfolio Turnover	9%

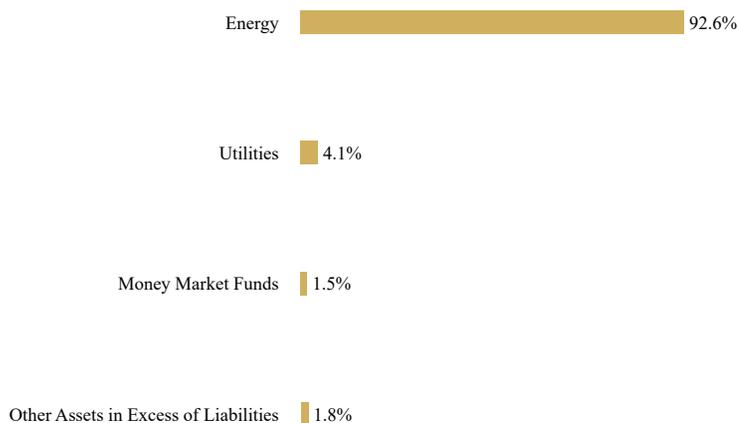
#### Asset Weighting (% of total investments)



— Mlp & Mlp Related Securities 98.5%  
— Money Market Funds 1.5%

## What did the Fund invest in?

### Sector Weighting (% of net assets)



### Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Targa Resources Corporation	11.6%
Energy Transfer, L.P.	11.2%
Plains GP Holdings, L.P., Class A	10.2%
Cheniere Energy, Inc.	9.0%
Western Midstream Partners, L.P.	5.7%
MPLX, L.P.	4.8%
Williams Companies, Inc. (The)	4.8%
EnLink Midstream, LLC	4.8%
ONEOK, Inc.	4.8%
DT Midstream, Inc.	4.8%

## Material Fund Changes

Effective June 10 2024, the Fund's name changed from "Eagle MLP Strategy Fund" to "Eagle Energy Infrastructure Fund". Effective on or about July 29, 2024, the Fund's 80% investment policy changed such that, under normal conditions, at least 80% of the Fund's assets (net assets plus borrowings for investment purposes) are invested in energy infrastructure securities.



## Eagle Energy Infrastructure Fund

Semi-Annual Shareholder Report - October 31, 2024

## Where can I find additional information about the Fund?

Additional information is available on the Fund's website ( [www.eaglemlpfund.com](http://www.eaglemlpfund.com) ), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

TSR-SAR 103124-EGLIX