EAGLE
ENERGY INFRASTRUCTURE FUND

Eagle Energy Infrastructure Fund
Fact Sheet Snapshot | September 30, 2026
eaglemlpfund.com

Investment Objective

The Fund's investment objective is total return from income and capital appreciation.

Investment Strategy

The Fund seeks to generate an attractive total rate of return from high current income and long-term capital appreciation through investments in energy infrastructure securities and other related investments. The Fund intends to qualify as a Regulated Investment Company (RIC) and avoid the double taxation of many of the midstream-focused mutual funds currently available. It will also issue a single IRS Tax Form 1099. The Fund's investment process favors investments that it believes can generate consistent distribution growth over time, which have strong management commitment and are reasonably valued based on expected growth and income. The Fund focuses on midstream energy infrastructure assets with "toll road" or fee-based business models with little or no direct commodity price exposure.

Investment Manager

Investment co-advisors Eagle Global Advisors, LLC and Princeton Fund Advisors, LLC have over $14.7 billion of combined assets under management. Eagle has been managing energy infrastructure portfolios since 2003 and manages $1.1 billion in energy infrastructure strategies with a dedicated investment team located in Houston, Texas.

LSEG Lipper Fund Awards
Winner 2026
United States

LSEG Lipper Fund Awards
2024 Winner
United States

REFINITIV LIPPER FUND AWARDS
2023 WINNER
UNITED STATES

Best Fund over 10 Years
Energy MLP Funds
#1 out of 17 Funds

LSEG Lipper Fund Awards, ©2026 LSEG. All rights reserved. Used under license.

Best Fund over 5 Years
Energy MLP Funds
#1 out of 22 Funds

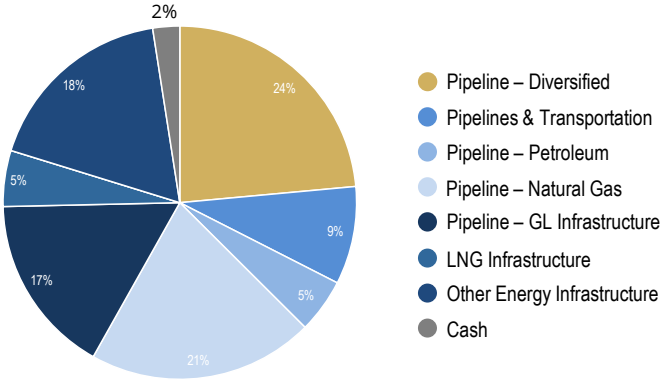
LSEG Lipper Fund Awards, ©2024 LSEG. All rights reserved. Used under license.

Best Fund over 3 Years
Energy MLP Funds
#1 out of 23 Funds

Refinitiv Lipper Fund Awards, ©2023 Refinitiv. All rights reserved. Used under license.

The LSEG Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The LSEG Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the LSEG Lipper Fund Award. For more information, see lipperfundawards.com. Although LSEG makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by LSEG Lipper.

Portfolio (09/30/2026):



Fund Facts

	A Share	I Share	C Share
Ticker	EGLAX	EGLIX	EGLCX
CUSIP	66537Y322	66537Y314	66537Y249
Investment Minimum	$2,500	$100,000[1]	$2,500
Gross Expense Ratio	1.90%	1.65%	2.65%
Net Expense Ratio	1.65%	1.40%	2.40%
12B-1 Fee	0.25%	None	1.00%

Portfolio (09/30/2026):

As of September 30, 2026		One Month	Quarter To Date	Year To Date	Since Inception*	Through 09/30/2026 One Year	Five Year	Ten Year	Since Inception*
EGLIX	Class I (NAV)	-8.53%	-4.27%	22.30%	7.58%	23.36%	23.42%	10.45%	7.58%
EGLAX	Class A (NAV)	-8.54%	-4.25%	22.10%	7.31%	23.08%	23.10%	10.19%	7.31%
EGLAX	Class A (Max Load)	-13.77%	-9.79%	15.08%	6.86%	16.04%	21.65%	9.54%	6.86%
EGLCX	Class C (NAV)	-8.58%	-4.45%	21.34%	6.00%	22.07%	22.19%	9.37%	6.00%
Alerian MLP Index		*-8.32%*	*1.87%*	*20.70%*	*6.59%*	*25.27%*	*22.39%*	*9.28%*	*6.59%*

Fund Facts

As of July 31, 2026	
Targa Resources Corp.	11.44%
Energy Transfer, LP	11.31%
DT Midstream, Inc.	8.29%
Enterprise Products Partners LP	8.01%
Williams Companies, Inc.	7.67%

**Inception date for class I and A shares was 9/14/12. Inception date for class C share was 2/21/13. Since Inception data shown for the Alerian MLP Index begins on 9/14/2012. Returns for periods longer than one year are annualized.*

The performance data quoted here represents past performance. Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. For performance information current to the most recent month end, please call toll-free 1-888-868-9501.

The total annual fund operating expenses are Class A 1.90%, Class C 2.65%, and Class I 1.65%. The Fund's investment advisor has contractually agreed to reduce its fees and/or absorb expenses of the Fund, at least until August 31, 2026. Total annual operating expenses after fee waiver are Class A 1.65%, Class C 2.40%, and Class I 1.40%. The maximum sales load for Class A is 5.75%. Please review the Fund's Prospectus for more detail on the expense waiver. Results shown reflect the waiver, without which the results could have been lower. A Fund's performance, especially for very short periods of time, should not be the sole factor in making your investment decisions. The index shown is for informational purposes only and is not reflective of any investment. An investor cannot invest directly in an index. Indices do not include fees or operating expenses and are not available for actual investment. They are unmanaged and shown for illustrative purposes only. The Alerian MLP (NYSE: AMZ) is a composite index of the 50 most prominent energy master limited partnerships.

Investment Highlights

Energy Infrastructure Companies may own and/or operate assets in the following industries:

- **Pipelines:** Transportation of natural gas, natural gas liquids (NGLs), crude oil and refined petroleum products.
- **Gathering & Processing:** Gathering of oil, natural gas and NGLs from the well head, and the processing of natural gas and NGLs.
- **Liquified Natural Gas (LNG):** Converters of natural gas to LNG.
- **Storage:** Storage of natural gas, NGLs, crude oil and refined petroleum products.

Potential benefits include:

- **Income:** The majority of energy infrastructure companies' cash flows are typically distributed to investors
- **Cash Flow:** Cash flows generated may be stable and predictable
- **Growth Opportunity:** Possibility to grow cash flow through the significant build out of U.S. energy infrastructure
- **Inflation Hedge:** Distributions have grown over time providing an inflation hedge
- **Stable Business Model:** Midstream companies typically do not own the energy commodity they transport and store, and they have minimal exposure to actual commodity price risk–Instead they act as a "toll road" collecting revenue through long-term contracts

Disclosures

Additional information about the Fund is contained in the prospectus, which can be obtained by calling 1-888-868-9501 or at www.eaglemlpfund.com.
The Eagle Energy Infrastructure Fund is an actively managed dynamic portfolio. There is no guarantee that this investment will achieve its objectives, goals, generate positive returns, or avoid losses. Past performance is not indicative of future results.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Eagle Energy Infrastructure Fund. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 1-888-868-9501 or visiting www.eaglemlpfund.com. The prospectus should be read carefully before investing. The Eagle Energy Infrastructure Fund is distributed by Northern Lights Distributors, LLC member FINRA/SIPC. This is an actively managed dynamic portfolio. There is no guarantee that any investment (or this investment) will achieve its objectives, goals, generate positive returns, or avoid losses. The information provided should not be considered tax advice. Please consult your tax advisor for further information. Eagle Global Advisors, Princeton Fund Advisors, LLC and Northern Lights Distributors, LLC are not affiliated.
Credit Risk: There is a risk that note issuers will not make payments on securities held by the Fund, resulting in losses to the Fund. In addition, the credit quality of securities held by the Fund may be lowered if an issuer's financial condition changes. **Distribution Policy Risk:** The Fund's distribution policy is not designed to guarantee distributions that equal a fixed percentage of the Fund's current net asset value per share. Shareholders receiving periodic payments from the Fund may be under the impression that they are receiving net profits. However, all or a portion of a distribution may consist of a return of capital (i.e. from your original investment). Shareholders should not assume that the source of a distribution from the Fund is net profit. Shareholders should note that return of capital will reduce the tax basis of their shares and potentially increase the taxable gain, if any, upon disposition of their shares.
ETN Risk: ETNs are subject to administrative and other expenses, which will be indirectly paid by the Fund. Each ETN is subject to specific risks, depending on the nature of the ETN. ETNs are subject to default risks. Foreign Investment Risk: Investing in notes of foreign issuers involves risks not typically associated with U.S. investments, including adverse political, social and economic developments, less liquidity, greater volatility, less developed or less efficient trading markets, political instability and differing auditing and legal standards. **Interest Rate Risk:** Typically, a rise in interest rates can cause a decline in the value of notes and MLPs owned by the Fund.
Liquidity Risk: Liquidity risk exists when particular investments of the Fund would be difficult to purchase or sell, possibly preventing the Fund from selling such illiquid securities at an advantageous time or price, or possibly requiring the Fund to dispose of other investments at unfavorable times or prices in order to satisfy its obligations.
Management Risk: Eagle's judgments about the attractiveness, value and potential appreciation of particular asset classes and securities in which the Fund invests may prove to be incorrect and may not produce the desired results. Additionally, Princeton's judgments about the potential performance of the Fund's investment portfolio, within the Fund's investment policies and risk parameters, may prove incorrect and may not produce the desired results. **Market Risk:** Overall securities market risks may affect the value of individual instruments in which the Fund invests. Factors such as domestic and foreign economic growth and market conditions, interest rate levels, and political events affect the securities markets.
MLP Risk: Investments in MLPs involve risks different from those of investing in common stock including risks related to limited control and limited rights to vote on matters affecting the MLP, risks related to potential conflicts of interest between the MLP and the MLP's general partner, cash flow risks, dilution risks and risks related to the general partner's limited call right. MLPs are generally considered interest-rate sensitive investments. During periods of interest rate volatility, these investments may not provide attractive returns. Depending on the state of interest rates in general, the use of MLPs could enhance or harm the overall performance of the Fund. **MLP Tax Risk:** MLPs, typically, do not pay U.S. federal income tax at the partnership level. Instead, each partner is allocated a share of the partnership's income, gains, losses, deductions and expenses. A change in current tax law or in the underlying business mix of a given MLP could result in an MLP being treated as a corporation for U.S. federal income tax purposes, which would result in such MLP being required to pay U.S. federal income tax on its taxable income. The classification of an MLP as a corporation for U.S. federal income tax purposes would have the effect of reducing the amount of cash available for distribution by the MLP. Thus, if any of the MLPs owned by the Fund were treated as corporations for U.S. federal income tax purposes, it could result in a reduction of the value of your investment in the Fund and lower income, as compared to an MLP that is not taxed as a corporation.
Energy Related Risk: The Fund focuses its investments in the energy infrastructure sector, through MLP securities. Because of its focus in this sector, the performance of the Fund is tied closely to and affected by developments in the energy sector, such as the possibility that government regulation will negatively impact companies in this sector. Energy infrastructure entities are subject to the risks specific to the industry they serve including, but not limited to, the following: Fluctuations in commodity prices; Reduced volumes of natural gas or other energy commodities available for transporting, processing, storing or distributing; New construction risk and acquisition risk which can limit potential growth; A sustained reduced demand for crude oil, natural gas and refined petroleum products resulting from a recession or an increase in market price or higher taxes; Depletion of the natural gas reserves or other commodities if not replaced; Changes in the regulatory environment; Extreme weather; Rising interest rates which could result in a higher cost of capital and drive investors into other investment opportunities; and Threats of attack by terrorists.
Non-Diversification Risk: As a non-diversified fund, the Fund may invest more than 5% of its total assets in the securities of one or more issuers. **Small and Medium Capitalization Company Risk:** The value of a small or medium capitalization company securities may be subject to more abrupt or erratic market movements than those of larger, more established companies or the market averages in general. **Structured Note Risk:** MLP–related structured notes involve tracking risk, issuer default risk and may involve leverage risk. Mutual Funds involve risk including possible loss of principal.